App F IX 4

Previous References

CM 49-49 (27-28)

1952
CM)

File No 82-51

Serial Nos 2

Later References

GENERAL AND REVENUE SECRETARIAT

Serial Nos Conc

P-22
E

Part B for Dec 51

SUBJECT

Lodging of Corporation Moneys in Banks

Lr 10311
26/12/51 — the Commr Corpn Bombay (through the Mayor)

WD 015467—GPE—25,000—12-9-51

28/2/52

G R S APP F III—1]

GENERAL AND REVENUE SECRETARIAT

( )

NOTES

File No

FILE HEADING

Lodging of Corporation moneys at Banks

FROM The Commissioner Corporation of the City of B'

No B 2/18/50 51 Dated 27-8-51 Received

Diary No 3505 mL	Enclo	Spare copies	Serial No

BRIEF ABSTRACT OF LETTER

Forwards Resolution dated 30/7/51 of the Corporation for opening a current account at one of the branches of the Bank of Mysore in the civil area in addition to the existing account with the Imperial Bank of India, Ltd

NOTES AND ORDERS

Office to the Commissioner, B'lore Corporation calling for Bonus further particulars re set-up for approval and other orders

Alex 6/9/51

Yes Issue 9/9

To the commr corpn of B'lore L 6395/dated 15/9/51 calls for information

NOTES—First Sheet

WD 010865—GPB—20 000—2-8-50

Lodging of Corporation Bonds amounts in Banks

File No 4:1824 of 1951-52 | General and Revenue Secretariat

From

The Accountant, Corporation of Bangalore
No B2/18/50-51 Dt 24-9-51

Requires the information called for.

3) The Corporation Collections of the Civil area are lodged in the Imperial Bank of India from the Corporation Statistical Report that there will be on an average about Rs 2 lakhs as current balance in that Bank. The Imperial Bank is paying no interest on the current account deposit while the Bank of Mysore which affords equal facilities allows an interest of 1¼%. The Corporation has therefore resolved to open an account at one of the branches of the Bank of Mysore in the Civil area in addition to the existing account with the Imperial Bank of India, Ltd.

4) The proposals may perhaps be accepted with financial concurrence

Rao 7/10/51

Asst Secy (Fin Br) 8/10/51

11/10

Ho 11/10

APS

5) It may not be desirable to have two accounts there seems are not clear whether the Mysore Banks

GENERAL & REVENUE SECRETARIAT FINANCE BRANCH BANGALORE 16 OCT 1951 2315

4184
ML

2315
FL

would advise to all the transactions including
outside payments. If this could be done, there may
not be any need to maintain an account in the
the Imperial Bank the Commissioner may also
Consult the Agent Imperial Bank whether that
Bank cannot allow interest on current balances
in which case the working of the a/c may be
avoided. In any case if the intention is to
open an a/c in the Syrian Bank, the
Commissioner that Bank may in writing regarding
interest and allowing facilities now
obtaining in Iraq/Iran should be obtained
and Controller State also also Consulted
After obtaining the information, the FL Secy
may be Consulted.

Secretary
Min for Fin

[illegible]

GENERAL SECRETARIAT
23 OCT 19..
SUBJECT

7/
Dept Collector of the Coconut, Ceylon Corpn
Cs put up for approval on the lines above

SWS

Agree 1/11/51
Sec 1/11/51

Issue
2/11

Lodging of the corporation moneys in Banks

5777/mk

DEPARTMENT OF INFORMATION

Name of Paper 4184/5777/mk Date 195

To

The commissioner
corpn of the city of B'lore
(thro the Mayor)
L 8248 / dated 8 11 51

From

The Secretary, corporation of B'lore
No B 2-18/50-51 Dt 30 11 51
Herewith the information called for

a) The Secretary Report is for perusal
the Imperial Bank does not pay interest
on current account balance and the letter
dated 20 2 51 forwarded from the Imperial
Bank may be returned with Mr Chaffey's also
sent enclosed

b) The Mysore Bank allows ½ %
interest and the General Manager states
that it would be certainly possible for
them to attend to all the transactions
including outside payments.

c) The file may now be referred
to Mr Thirumalai, SA & O for
his remarks

12) Yes
10/12

Secy
8/12/51
8/12/51

5777 Fin
relating to the Corporation notices in Cr Roll

U O no 251 Dt 18/12/51

12 Forwarded for approval to the Controller, State Accounts Department for favour of necessary action

No 242/GSA

B. O. Appaiah
for Secretary to Govt
Local Self Govt Department

17/12 17/12/57

U O No 23/CSA Dated 20-12-51
21

13 The proposal of the Commissioner, Corporation of the City of Bangalore may be approved

Controller 20/12/51

21/12

The Secretary to Govt
Local Self Govt Deptt

21/12

14 May be approved the Bank of Mysore have agreed to attend to all the transactions including outside payments and also to allow interest at ½% pa on current a/c balances upto Rs 2 lacs the Imperial Bank have stated that they cannot pay any interest on current a/c balances the charges & advantages to the Corporation

Dy LSG
Under Secy

22/12/51 21/12/57 21/12

21/12 21/12

5777/rd

Hoarding of Corporation grounds in Civil Banks

Off-Civil Court Cases, Copies CS perusal for approval -

Secy / Addl

CC / Addl / 1 / 5 /

Issue at once

Addl
25/12

To

The Commr.

Corpn. of the city of Bangalore
(thro the Mayor)

Lr No 3114/LC/Misc 82-83-2
dated 26.12.82

B

Registry Off

/C-M 82-51-1 D 26/11/51

CORPORATION OF THE CITY OF BANGALORE

No B2/18/50-51
Enc 3

CORPORATION OFFICES,
BANGALORE

Dated 27th August 1951.

FROM

N S HIRANNAYYA, ESQ M A
COMMISSIONER
CORPORATION OF THE CITY OF BANGALORE
BANGALORE

To

The Secretary to the Government of Mysore,
Local Self Government Department,
B A N G A L O R E

SIR

SUBJECT - Bangalore Corporation-Lodging of moneys in Banks
REFERENCE - Correspondence ending with your letter No L 4239/C M 49-49-28 dated 27-2-1950

I write to state that the question of transfer of the balance in the current account with the Imperial Bank of India, Bangalore in respect of the Civil Station area transaction to one of the branches of the Bank of Mysore in Civil Station area was considered by the Standing Committee (Accounts) at their meeting held on the 25th May 1951 and by the Corporation on the 30th July 1951 They resolved that the Office note dated the 20th April 1951 (copy enclosed) for opening a current account at one of the branches of the Bank of Mysore, at Mahatma Gandhi Road or Lady Curzon Road in the Civil Station be approved-vide copies of the Standing Committee's recommendation and the Corporation's resolution enclosed

I request that the Government may be pleased to accord sanction to give effect to the resolution

FORWARDED WITH COMPLIMENTS

K Anantaraman
MAYOR

Yours faithfully,

N Hiranayya 27/8/51
COMMISSIONER.

VKR
27/8/51

RESOLUTION PASSED AT THE ORDINARY GENERAL MEETING OF THE CORPORATIO
OF THE CITY OF BANGALORE, HELD ON 30TH JULY 1951

---

10 Recommendation of the Standing Committee (Accounts), dated 25th May 1951, that the Municipal Fund Account with the Imperial Bank of India, Bangalore, be transferred to the Mysore Bank (Branch) at Mahatma Gandhi Road

Sri H S Seetharam moved the following resolution -

"Resolved that the Office note dated the 20th April 1951, for opening a current account at one of the branches of the Bank of Mysore, at Mahatma Gandhi Road or Lady Curzon Road in the Civil Station, in addition to the existing account with the Imperial Bank of India, be approved "

Sri C Rajagopalachar seconded the resolution and it was passed unanimously

---

Sd/- R Anantharaman,

MAYOR

" C O P Y "

VKR 27/8/51

FOR COMMISSIONER

27/8/51

PROCEEDINGS OF THE MEETING OF THE STANDING COMMITTEE (ACCOUNTS) HELD ON THE 25TH MAY, 1951

---

6 Consideration of the question of transferring the Municipal Fund Account with the Imperial Bank of India, Bangalore, to one of the branches (At Mahatma Gandhi Road or Lady Curzon Road) of the Bank of Mysore, Ltd, in Civil Station area

Resolution - Recommended that the Municipal Fund Account with the Imperial Bank of India, Bangalore be transferred to the Mysore Bank, Mahatma Gandhi Road, Branch

---

Sd/- A V K Ram,

Chairman,
Standing Committee(Accounts)

" C O P Y "

FOR COMMISSIONER,
CORPORATION OF BANGALORE

27/8/51

VKR 27/8/51

CORPORATION OF THE CITY OF BANGALORE

Corporation Offices, Bangalore,
Dated 20th April 1951

NOTE TO THE STANDING COMMITTEE (ACCOUNTS)

SUBJECT - Transfer of Municipal Fund Account with the Imperial Bank of India, Bangalore to one of the branches (at Mahatma Gandhi Road or Lady Curzon Road) of the Bank of Mysore in Civil Station area

Under rule 10, Par II, Schedule IV of the Bangalore Corporation Act, 1949, all moneys received by the Corporation should be lodged in such Bank or Treasury as the Government should be order direct Immediately after the formation of the Corporation, Government's sanction was obtained to continue the ~~old~~ procedure of loding all moneys of the Civil Station area in the Imperial Bank of India, Bangalore and the moneys of the City Municipality in the Myosre Bank, Bangalore until the coming into existence of the full pledged Corporation-Vide page 19 c f

In view of the observation made by the Standing Committee (Accounts) held on the 24th June 1950 at ~~flag~~ flag "A" and by the Auditor in his letter dated 22-1951 on page 32 C F and also of the fact that the Mysore Bank is prepared to allow a quarter per cent interest on our current account balances upto Rs 1,00,000/ we may leave only such balances with the Imperial Bank as will be sufficent to meet the cheques issued and remain unchashed and transfer the balance to one of the branches (at Mahatma Gandhi Road or Lady Curzon Road) of the Bank of Mysore in Civil Station Area

The papers are placed before the Standing Committee(Accounts) for their consideration

Sd/- Mir Safdar Hussain,
COMMISSIONER

" C O P Y "

N Sreenivasa
FOR COMMISSIONER,
CORPORATION OF BANGALORE

VKR 27/8/51

27/8/51

No 1 6395

15.5.51

To

The Commissioner
Corporation of the city of
Bangalore
(Through the proper)

—

Subject Lodging of
Corporation moneys in Banks

—

Sir,

With Reference to your
letter no B 2/18/50-51 dated
27 8 51 on the above
subject, I am directed to
request you to kindly
extract the observation
made by the Standing Committee
(Accounts) dated 24.6.50
and to also by the Auditor
his letter dated 22-2-51 for
Reference

Yours faithfully

[illegible]
6/9/51

CORPORATION OF THE CITY OF BANGALORE

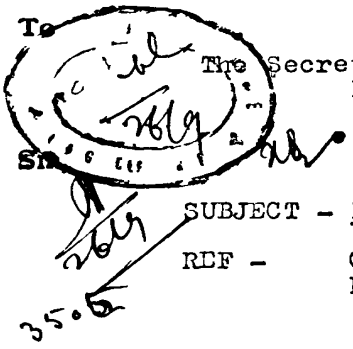
No B2-18/50-51

CORPORATION OFFICES,
BANGALORE

Dated 24th Sept *195* 1

FROM

THE COMMISSIONER,
CORPORATION OF BANGALORE
BANGALORE



To

The Secretary to the Government of Mysore,
Local Self Government Department,
BANGALORE

Sir

SUBJECT - LODGING OF CORPORATION MONEYS IN BANKS

REF - Correspondence ending with your letter No L6395 dated 15th September 1951

I forward herewith an extract of the observation made by the Standing Committee (Accounts) dated 24th June 1950 and also by the Auditor in his letter dated 2nd February 1951 for reference as desired by you

Yours faithfully,

COMMISSIONER

25/9/51

Proceedings of the Meeting of the Standing Committee (Accounts) held on the 24th June 1950

---

12 Accounts of the Corporation for the months of February and March 1950

Resolution - Recorded with the observation that proposals as to the desirability of having one account with one Bank may be placed early

Sd/- S K Venkataranga Iyengar

Chairman

"Copy"

For COMMISSIONER

Letter No 186/C A 50-51 dated 2-2-1951 from the Auditor, Corporation of the City of Bangalore, Bangalore, to the Commissioner, Corporation of the City of Bangalore, Bangalore

---

Subject - Abolition of the Bank Account with the Imperial Bank of India.

--

I write to state that the Corporation is not getting any interest on the current account balances which it has with the Imperial Bank of India, Bangalore (Civil Station) From a perusal of the Bank Statements it is seen that there is on average about Rs 2,00,000/- as current balance in that Bank I came to know from the General Manager, Mysore Bank, that the Mysore Bank is prepared to allow a quarter per cent interest on balances up to Rs 1,00,000/- The Mysore Bank has two branches in the Civil Station area - one at Mahatma Gandhi Road and the other at the Lady Curzon Road An account may be opened in any one of the branches as found convenient from the administrative point of view if there is no other difficulty in the way The Mysore Bank may probably give all facilities that the Corporation wants in the matter of arranging payments outside the State, in cashing cheques of other Banks without commission and in transferring funds to its head Office

The opening of an account in the Imperial Bank was natural in the old set up of things There does not appear to be any need to continue the same unless there are material advantages It is advisable to close the account in the Imperial Bank unless it is prepared to give interest on the current balances as the Mysore Bank is prepared

"Copy"

N Seaman
For COMMISSIONER

Rg
2.2.51

No. L - 8448

8 11 51

To

The Commissioner

Corporation of the City of
B'lore

(Through the Mayor)

Subject: Lodging of Corporation monies in Banks

—

Sir

With reference to your letter no B:2/18/50-51 dated 24-9-51 on the above subject, I am directed to state that it is not clear from the Report whether the Mysore Bank could attend to all the transactions of the corporation excluding payment of ~~Cheques~~ the Mysore Bank can do, ~~Sir~~ there may be no need to maintain an account in the Imperial Bank at all. The Agent, Imperial Bank may be consulted whether they also cannot allow interest on current balances in which case the keeping of the account may perhaps be avoided. However,

the selection of the Corporation
is to open an account in
the Reserve Bank, the Concurrence
of that Bank in writing
Regarding the interest and
affording of facilities now
obtaining in the Reserve
Bank is necessary which may
be furnished with a detailed
Report on all the other points
raised above referred to above.

Yours faithfully
Sd/-
for L S G Secy
Mar 1/11/51.

5777
7 DEC 1951
MUNICIPAL BRANCH

CORPORATION OF THE CITY OF BANGALORE

No B2-18/5051
Enc (2)

CORPORATION OFFICES
BANGALORE

Dated 30th November 1951

FROM

N S HIRANNAYYA ESQ MA
COMMISSIONER
CORPORATION OF THE CITY OF BANGALORE
BANGALORE

To

The Secretary to the Government of Mysore,
Local Self Government Department,
BANGALORE

SIR

SUBJECT - LODGING OF CORPORATION MONIES IN BANKS

--ooOoo--

With reference to your letter No L 8448 dated the 8th November 1951, I write to inform you that both the Imperial Bank and the Mysore Bank were consulted in the matter The Imperial Bank are not prepared to pay any interest on current account balances (vide copy of their letter No 807 dated 20th February 1951 enclosed) while the Mysore Bank are prepared to allow a special rate of ½ % interest on balances upto a limit of Rs.2 lacs The Mysore Bank further state that they could attend to all transactions of the Corporation including outside payments vide copy of their letter No 77/25 dated 17th November 1951 enclosed

In the circumstances I request that the Government may be pleased to accord sanction for the transfer of the account with the Imperial Bank of India to Mysore Bank

Forwarded with compliments
R Anantaraman
MAYOR

Yours faithfully,
COMMISSIONER

MKR/-

Letter No 807 dated 20th Feb 51 from the Agent, Imperial Bank of India, Bangalore, to the Commissioner, Corporation of Bangalore

---

In reply to your letter No,B 290/50-51 of the 13th instant, we regret we do not pay interest on Current account balances We are, however, at present accepting Fixed Deposits for 12 months bearing interest at the rate of 1½% per annum If it suits you to place any of your funds in Fixed Deposit with us for 12 months, we shall be very pleased to give you every assistance in the matter

---

"COPY"

FOR COMMISSIONER

TNL/-

"COPY"

FOR COMMISSIONER

Letter No M 77/125 dated 17th Novr 51 from the General Mangger, the Bank of Mysore Ltd , Head Office, Bangalore to to the Commissioner, Corporation of Bangalore, Bangalore

---

RE - MUNICIPAL FUND ACCOUNTS

We write to acknowledge receipt of your letter No B2 18/50-51 dated 15th Nov 51 with many thanks

We are very glad to note that you have proposed to open an account in one of our Civil Station area Branches and we assure you that we can give you all facilities that you may require It will be certainly possible for us to attend to all your transactions including outside payments

We will also be glad as a special case to allow interest on your credit balances in the account up to a limit of Rs.2 lacs at a special rate of ½%

We will be glad to give you all other reasonable facilities which a constituent has a right to expect from his bankers

We are looking forward to be of service to you

"COPY"

FOR COMMISSIONER

No L 10311 /CM 82-51-2
Dt 26/11/51

5 Copies

To

The Commissioner
Corporation of the City of Bangalore
(Through the Manager)

Subject Loans by
Corporation moneys in Banks

Sir

With reference to the
Correspondence ending with your
Cr. No. B. No 18/50-51 dated
30-11-51 on the above
subject I am directed to
convey approval to the transfer
of the account of the Corporation
from the Imperial Bank of
India Bangalore to the Bank
of Mysore, Ltd at Nalvadi
Road or Lady Curzon
Road as the case may be

As the Banks & Co, we
have agreed to allow to all
the transactions including cash
payments there is no need
to continue the account at
the Imperial Bank as addition
to the one now to be opened
at the City Branches of the
said Mysore Bank

Yours faithfully
24/11/51
for Secy to Govt

GOVERNMENT OF MYSORE

General and Revenue Secretariat

No L. 10311/Cm 82 51 2 Bangalore Dated 26 December 1951.

From

The Secretary to the Government of Mysore
Local Self Government Department
Bangalore

To

The Commissioner,
Corporation of the City of Bangalore,
(through the Mayor.)

Sir

Subject:- Loding of Corporation Monies in Banks.

With reference to the correspondence ending with your letter No.L2.18/50-51 dated the 30th November 1951, on the above subject, I am directed to convey approval of Government to transfer the account of the Corporation from the Imperial Bank of India, Bangalore, to the Bank of Mysore, Ltd., at Mahatma Gandi Road or Lady Curzon Road in the Civil Area, Bangalore.

2. As the Bank of Mysore have agreed to attend to all the transactions including outside payments, there is no need to continue the existing account in the Imperial Bank, in addition to the one now to be opened in one of the Civil Station Branches of the Bank of Mysore, Ltd.

Yours faithfully,
Sd K BALASUBRAMANYAM,

Secretary to Government,
L S G. Department.

Memo No L. 10312-14 26 12 51

Copy of the above is forwarded to :
(1) The Controller, State Accounts Department, Bangalore,
(2) " Auditor, Corporation of the City of Bangalore,
(3) " Manager, Bank of Mysore, Ltd., Bangalore.

LhS.5.26/12.

For Secretary to Government,
L S G Department.